

ISB ranked 20 in top 100 global B-schools list

Our Bureau

Hyderabad, Jan. 28

Indian School of Business (ISB) has been ranked 20 in the top 100 global business schools by the *Financial Times* (FT), London.

ISB was the first business school in India to make it to the ranking and the youngest institution globally to achieve the distinction, Mr Ajit Rangnekar, Deputy Dean, ISB, told newsmen here on Monday.

PERFORMANCE, RESEARCH

The ranking, which is done annually, had taken into consideration the performance of the alumni and re-

search output of ISB's permanent faculty, he said.

The University of Pennsylvania: Wharton, London Business School and Columbia Business School occupied the top three positions in the ranking, respectively.

The Hyderabad-based ISB had surpassed its mentor, Kellogg's business school, which had been ranked 24th. "ISB is Kellogg's baby. This school was originally conceived at Kellogg and they would be happy about our ranking," Mr Rangnekar said.

The ranking would help ISB in becoming a global business school

as envisaged in its vision statement. "Ideally, global institutions have 20-25 per cent of foreign students. The ranking would add to our global recognition," he said. Presently, about 5 per cent of 425 students of ISB are from abroad.

FUNDING, EXPANSION

The funding prospects for the six-year-old organisation also look brighter. "Today, we are looking for funding to support our research activity. The global image with this ranking would definitely be an advantage," he said.

The school has also taken up an

expansion plan. "Efforts are on to increase the permanent faculty from 25 to 40 soon. Supported by the FT ranking, we can attract global talent," he added. The number of students would be ramped up to 450 this year and to 560 next year.

On the comparison with Indian Institute of Managements (IIMs), the dean said IIMs and ISB operate on totally different turfs. "There can be no comparison because the student profile and vision differ vastly," he said. The ISB students were elated over the development and festive atmosphere prevailed in the campus.