

Global job offers double at ISB this placement season

Our Bureau

HYDERABAD

INTERNATIONAL offers for management graduates at the Indian School of Business (ISB) doubled this placement season, with the comprehensive average salary crossing half-a-crore. More students though joined the crorepati club compared to five last year. But the ISB management declined to divulge details on the highest salary offered to students in a class of 450.

"We believe that announcing the cost to company (CTC) of a handful of students does not give a clear and fair picture of the entire class' performance. Even reputed international B-schools do not share such details and we are following the same norm," said ISB dean M Rammohan Rao.

Around 111 international offers were made by global companies sectors spanning from consulting, real estate and IT, marking a 100% rise over last year. The comprehensive average

salary was \$1,44,812 (Rs 58 lakh) compared to \$1,35,000 last year (Rs 54 lakh) last year. This marks only a 7% rise in dollar terms. But the average CTC is reckoned to be at par with what students from top international business schools are offered.

The average Indian CTC offered to ISB students this year was Rs 19 lakh compared to Rs 7.19 lakh that they were drawing before joining ISB. Career shifts have been unprecedented as well — with 81% of the students switching careers. Sample this: an army colonel will head a venture, an orthopedic surgeon will be a chief operating officer and a restaurant owner will manage a real estate business.

Doctors too have joined leading companies in private equity, realty, healthcare and pharma companies with hefty pay packets: they have multiplied their CTC by over five times. The CTC for women — representing 25% of the class — was around Rs 16.44 lakh. This was three

times more than what they were earning before joining ISB.

About 230 domestic and international companies participated in placement exercise and made around 657 offers to students.