

ISB students get average placement offer of Rs 19 lakh

BS REPORTER

Hyderabad, 2 April



(From left) Savitha Mahajan, associate dean and in charge of placements, ISB, M Rammohan Rao, dean, and Anand Agarwal, director (students placement committee, Class of 2008), announcing final placement reports, in Hyderabad on Wednesday

K SUDHEER

The placement results of Class of 2008 have broken new grounds in the six-year history of the Indian School of Business (ISB), with the B-school's students attracting an average domestic cost-to-company (CTC) package of Rs 19 lakh per year as against Rs 15.27 lakh last year. The comprehensive average of all international offers stood at \$144,812 over previous year's \$135,000.

ISB, however, has decided not to highlight the highest salary figure, and instead share an overall picture of student's performance during the placement season. Around 657 job offers to 422 students have been made by close to 230 companies this year. The international CTC averages were – \$138,614 (US), \$156,658 (Europe), \$125,389 (West Asia) and \$145,607 (Asia-Pacific).

The consulting sector (44 per cent) was the biggest international recruiter, followed by financial services (22 per cent) and manufacturing (17 per cent). "Placements 2008

have been truly global at the ISB with several leading and niche international companies visiting the campus. The number of international companies visiting the ISB has doubled this year to 111 (from 55 last year), establishing the fact that the ISB has become a talent pool for the world. The international offers are spread across 23 cities including the US, Europe, West Asia and the

Asia-Pacific," Savitha Mahajan, associate dean and in charge (admissions and placements), ISB, told mediapersons here on Wednesday.

"We believe that announcing the CTC of a handful of students out of a large class of 422 does not give a clear and fair picture of the entire class' performance. In keeping with the tradition followed by international B-schools, we will

henceforth share the information that is representative of the student body," M Rammohan Rao, dean, ISB, said.

This year too, the B-school witnessed dramatic career shifts – an army colonel to head a new venture, an orthopaedic surgeon opting to don the role of a chief operating officer, a scientist to become production head, a restaurant owner joining real estate – and many others.

The Class of 2008 had 10 students from the medical profession, and they have set a record by attracting top management roles from several leading companies from health-care, pharma, private equity and real estate.

Women students excelled during this year's placements. ISB has 25 per cent women in the Class of 2008, the largest number in an Indian B-school. The 106-strong women students at ISB have received several senior roles across industries. "The CTC of women students has increased three times after completing the programme. When joining ISB, the average CTC of women students was Rs 5,18,540. The CTC now averages Rs 16,44,328," she added.