

Record international offers at ISB

Average annual pay offered is Rs. 19 lakh as against 15.27 lakh last year

Special Correspondent

HYDERABAD: A record number of 235 companies, including 50 from overseas, have picked up talent from the prestigious Indian School of Business (ISB) here during the campus recruitment for students who are passing out this year.

The average annual pay offered to the students was Rs. 19 lakh as against Rs. 15.27 lakh last year. The comprehensive average of all international offers was US \$ 144,812. There were 111 international offers from companies in 23 cities of US, Europe, West Asia and Asia Pacific.

The number of international companies visiting ISB doubled this year, its Dean M. Rammohan Rao and Associate Dean (Career Advancement Services) Savita Mahajan told a news conference on Wednesday.

International norms

In keeping with interna-

- **ISB refuses to disclose the highest pay offered**
- **Students, parents face pressure due to disclosure**

tional norms, they refused to disclose the highest pay offered to an individual student.

The ISB decided to observe the rule from this year.

The students and parents were subjected to a lot of pressure due to disclosure of the figure. "In any case, the myth about the Rs. 1 crore figure was broken by the institution two years ago", they remarked.

404 students

They said that 404 students were absorbed by the companies in the placement drive.

Only 18 students opted out as they wanted to continue

family businesses or set up entrepreneurial ventures.

The placements this year were notable for the largest number of career shifts and highest average domestic and international offers. In fact, there was a 100 per cent jump in international offers. The jump in salary over the pay drawn by students during work experience prior to joining the ISB was two-and-a-half times.

A total of 81 per cent students shifted their careers after undergoing the course at the ISB. This was the highest ever at the school. Half of them were shifts both in function and industry.

Shifting careers

Among those shifting careers were ten doctors whose average hike in earning would be five times.

Seventy four per cent of software engineers and 26 per cent of Chartered Accountants also shifted careers.