

# Srini Raju donates Rs 35 cr to ISB's IT centre

EXPRESS NEWS SERVICE

Hyderabad, March 31: A leading entrepreneur from the city, Srini Raju, today announced a grant of Rs 35 crore to the Centre of IT and Networked Economy (CITNE) of Indian School of Business (ISB).

The grant will be utilised for research and outreach in the IT sector, to build national research capacity and help institutes across the country teach entrepreneurship programmes to students.

Announcing this at a press conference here, ISB dean M Rammohan Rao, deputy dean Ajit Rangnekar, CITNE executive director Ravi Bapna said in the presence of Raju that the grant would allow the ISB to attract more teachers of world standards and take CITNE to the next level in IT knowledge creation and dissemination for emerging markets.

The two-year old CITNE is emerging fast as a global research hub that facilitates collaboration between ISB resident and visiting faculty and the Indian IT industry.

With a dual emphasis on rigour and relevance, CITNE is currently engaged in collaborative research on topics ranging from 'optimal governance models of outsourcing relationships' to 'improving the efficacy of competency development initiatives by the IT major' to 'measuring the socio-economic impact of ICT investments in rural India'.

Bapna and Srini Raju also spoke.

The ISB will organise Asia-Pacific Conference on Information System in July next year. Over 400 delegates will participate in the conference.