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Investor George Soros, chairman of the Soros Fund Management, during an interactive session at the Indian School of Business (ISB) on Thursday. — *DC*

Play it safe when you invest: Soros

S. UMAMAHESHWAR | DC
HYDERABAD, JAN. 5

Just play safe. That is the advice Mr George Soros, one of the most successful investors in the world, has for these troubled times.

Low valuations are luring retail investors to enter the market even as experts paint a bleak picture of the macro economic situation.

"Unfortunately, this time you have to play safe because the markets are still far from reaching an equilibrium and are extremely difficult to predict using the yardsticks or methods that were used in the past. So unless you anticipate events correctly, it is better to do nothing than to keep on losing money," the famous investor explained.

Mr Soros flew to Hyderabad on Thursday to attend an interactive session at the Indian School of Business after a stopover in Burma.

He said that a litmus test for investor confidence would be next week's debt sales by Spain and Italy, the two big economies seen as most at risk from the crisis that has already dragged down Greece, Ireland and Portugal in Europe.

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