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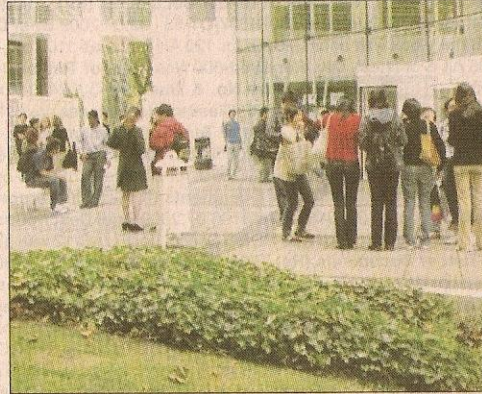
SBI pledges Rs 10 cr for research cell in ISB

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STATE Bank of India has said that it will contribute Rs 10cr towards setting up a research cell on public sector leadership at the Indian School of Business campus.

An MoU to this effect was signed by the ISB's dean Ajit Rangnekar and R K Sharma, CGM SBI, in the presence of O.P. Bhatt, chairman State Bank group in Mumbai on Thursday. The cell will be named 'SBI Cell for Public Sector Leadership' will function under the aegis of the Centre for Leadership, Innovation and Change (CLIC) at the ISB.

Speaking on the occasion, Mr. O.P. Bhatt, Chairman of SBI revealed that the bank was embarking on the second phase of its massive HR exercise Parivartan II which will be rolled out from September '09. "Parivartan I was more passive, in which the employees absorbed what was given in terms of sensitizing them to change



through awareness programmes. Parivartan II will be a series of programmes where the effort will be to shift attitudes and shift focus" said Mr Bhat. Incidentally, the Parivartan programme will

be one of the case studies at the ISB

"There is a lot of leadership talent in the public sector. Whether it is the Life Insurance Corporation, public sector banks, NTPC, ONGC or Sail there is a lot of talent. What we are talking about is learning from this leadership talent and make it more pervasive" said Mr Bhatt. "The cell will focus on various related issues like innovation, change management, organizational transformation and, managerial mindsets, which would form the topics for research undertaken by the Cell. The outputs would be of relevance to industry in general and public sector enterprises in particular" Mr Bhatt added.

According to Mr Ragnekar the need for ensuring Inclusive growth, while meeting domestic and global competitive pressures has put enormous leadership demands on the PSU's. The cell will aim to address these demands. He added that there are many students of ISB who are very committed and passionate about doing good and are keen to work in the public sector.