

Goldman Sachs sees signs of U.S. recovery

Special Correspondent

HYDERABAD: As the U.S. economy continues to be hit by the financial meltdown, the Goldman Sachs Group sees some "hopeful signs" of recovery from recession.

The turnaround may have already started as seen by the

slowdown in the decay in the asset prices. The feeling of completely falling off the clip had gone and some of the concerns had been removed, according to Goldman Sachs Group Chairman and Chief Executive Officer Lloyd C. Blankfein.

Responding to queries

from students of the Indian School of Business here on Wednesday about the likely time by which the recession would come to an end, he said: "No. I don't know and nobody is really sure. But, in some way it is seen there has been a turnaround in some aspects of this."