

ISB for nationwide venture to boost entrepreneurship

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THE Indian School of Business is looking at joining hands with research organisations across the country to promote entrepreneurship, said Dr Krishna Tanuku, head, Wadhvani Centre for Entrepreneurship, ISB. The B-school will also tie up other educational institutions as part of this initiative.

The school has initiated talks with institutes such as the Centre for Cellular and Molecular Biology, ICRISAT and a clutch of other scientific and technological institutes that would help it execute this idea.

"We are working on various platforms to bring together the best of talents to promote entrepreneurship and facilitate a support system. It would take another

6-12 months for the entire mechanism to fall in place. The teams would be selected in a time-bound manner," he told ET.

Indian School Of Business currently supports 12 ventures and helps them till their business turns sustainable and ready to receive funds from venture capitalists. "Every year, we support new ventures. Once it becomes a stable organisation, we cut off the VC funding. We have the bandwidth to support around 25 such ventures," Tanuku said.

Around 100 students from this year's batch of 575 have expressed interest to set up ventures in the coming years, as against 30 students last year. "The needs of a future economic growth have necessitated a greater focus on enhancing innovation through entrepreneurship.