

Biocon-ISB to partner on 'innovation management'

Special Correspondent

HYDERABAD: The country's biotechnology major Biocon Limited and Indian School of Business (ISB) on Monday announced the launch of a partnership for having the Biocon Cell for Innovation Management (BCIM).

CMD, Biocon Kiran Mazumdar Shaw, who is also an executive board member at the ISB said, "We have to find new solutions for the unique challenges being faced in India and innovation is the key to forge this."

New practices

Dean, ISB, Ajit Rangnekar said, "The ISB ushered in several new practices in Indian management education and we are proud to partner with Biocon in setting up a cell to spread the knowledge of the process underlying innovation."

He expressed confidence that the new cell would produce high quality research and educational output in business innovation.