

SBI to set up Cell for Public Sector Leadership

**ENS Economic Bureau
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THE State Bank of India (SBI) will set up a Research Cell on Public Sector Leadership in India at the Indian School of Business (ISB). R K Sharma, Chief General Manager, Hyderabad circle, SBI on Thursday signed a Memorandum of Understanding with Ajit Rangnekar, Dean, ISB in the presence of O P Bhatt, Chairman, State Bank Group and Governing Body members from ISB.

Titled 'SBI Cell for Public Sector Leadership,' set up under the

auspices of Centre for Leadership, Innovation and Change in ISB, focus would be on innovation, change management, organisational transformation, leadership comparisons between public and private enterprises and managerial mindsets and risk taking in middle management.

"Over the years we have extended research grants to several academic institutions for research projects at various universities. In 2007-08, in participation with RBI, we had extended grants to the London School of Economics for establishing an

Indian Observatory and IG Patel Chair at their Asia Research Centre," said O P Bhatt.

On its part, ISB will create a knowledge repository on leadership issues, draw lessons based on successful public sector undertakings, identify areas for improvement and work collaboratively towards inclusive growth.

"The need for ensuring inclusive growth, while meeting domestic and global competitive pressures has put enormous leadership demands on public sector companies," said Ajit Rangnekar.