

# Three top honchos join ISB board

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**Hyderabad:** In a major development, the Indian School of Business (ISB) has brought on board ICICI Bank CEO Chanda Kochhar, Cognizant Technologies vice-chairman Lakshmi Narayanan and Citigroup's south Asia CEO Mark Robinson as directors. This takes the total number of directors on the board, which is involved with the running of the premier B-school, to 33.

Though the decision to rope in the three new directors is understood to have been taken at ISB's board meeting held on January 8, this year in Mumbai, the institute is yet to formally announce their appointment. However, their names have already been uploaded on the Hyderabad-based B-school's website.

Kochhar, Narayanan and Robinson join the illustrious

ISB board that reads like a virtual who's who of India Inc boasting as it does names like Anil Ambani, ArcelorMittal head Lakshmi Mittal, Bharti Enterprises CMD Sunil Bharti Mittal, Bajaj Auto chairman Rahul Bajaj, Godrej chairman Adi Godrej, ITC chairman YC Deveshwar among others. In fact, it is after nearly a span of a year that the ISB board has been expanded after Dr Reddy's vice-chairman GV Prasad was made director last year.

Meanwhile, with land procurement delays dogging its plans for a second campus at Mohali, ISB is now learnt to be scouting for alternatives. The Mohali campus, which was scheduled to be up and running by 2011, has been delayed by a year after legal disputes surrounding the 70 acres of land that was identified by the Punjab government for the campus. ISB's sprawling Hy-

## New Talent

ISB has brought on board ICICI Bank CEO Chanda Kochhar, Cognizant Technologies vice-chairman Lakshmi Narayanan and Citigroup's south Asia CEO Mark Robinson as new directors

derabad campus, set up in 2001, is spread over 260 acres in the IT hub of Gachibowli.

"If we don't get land in three months and get started on the Mohali campus we will have to look for alternatives. We are already scouting for al-

## Ajit Rangnekar gets 5-yr term as dean

The executive board of the Indian School of Business (ISB) has announced confirmation of the appointment of Ajit Rangnekar as the Dean for a term of five years, with immediate effect.

Rangnekar was the dean-in-the-interim when the then dean M Rammohan Rao resigned in January last year the wake of the Satyam scam where he was an independent director on the board of the IT company.

Rangnekar, an alumnus of the IIT-Mumbai and IIM-A, has a background spanning over 30 years in consulting and industry, across different countries in Asia. He was the deputy dean of the school from March 2003 to January 2009. Before joining the ISB, he was country head, first for PwC and then for PwC Consulting in Hong Kong and the Philippines. TNN



ternative sites to Mohali as time is running out and the project is way behind schedule," ISB dean Ajit Rangnekar told TOI. He, however, refused to divulge the other locations under consideration except saying the site would be close

to a big city in North India. "Unlike the manufacturing sector we have to wait for an academic year to kick off operations and even a month's delay could mean us losing another year, which we cannot afford," he explained.