



# GIVING REPORT 2019-20



# From the Dean

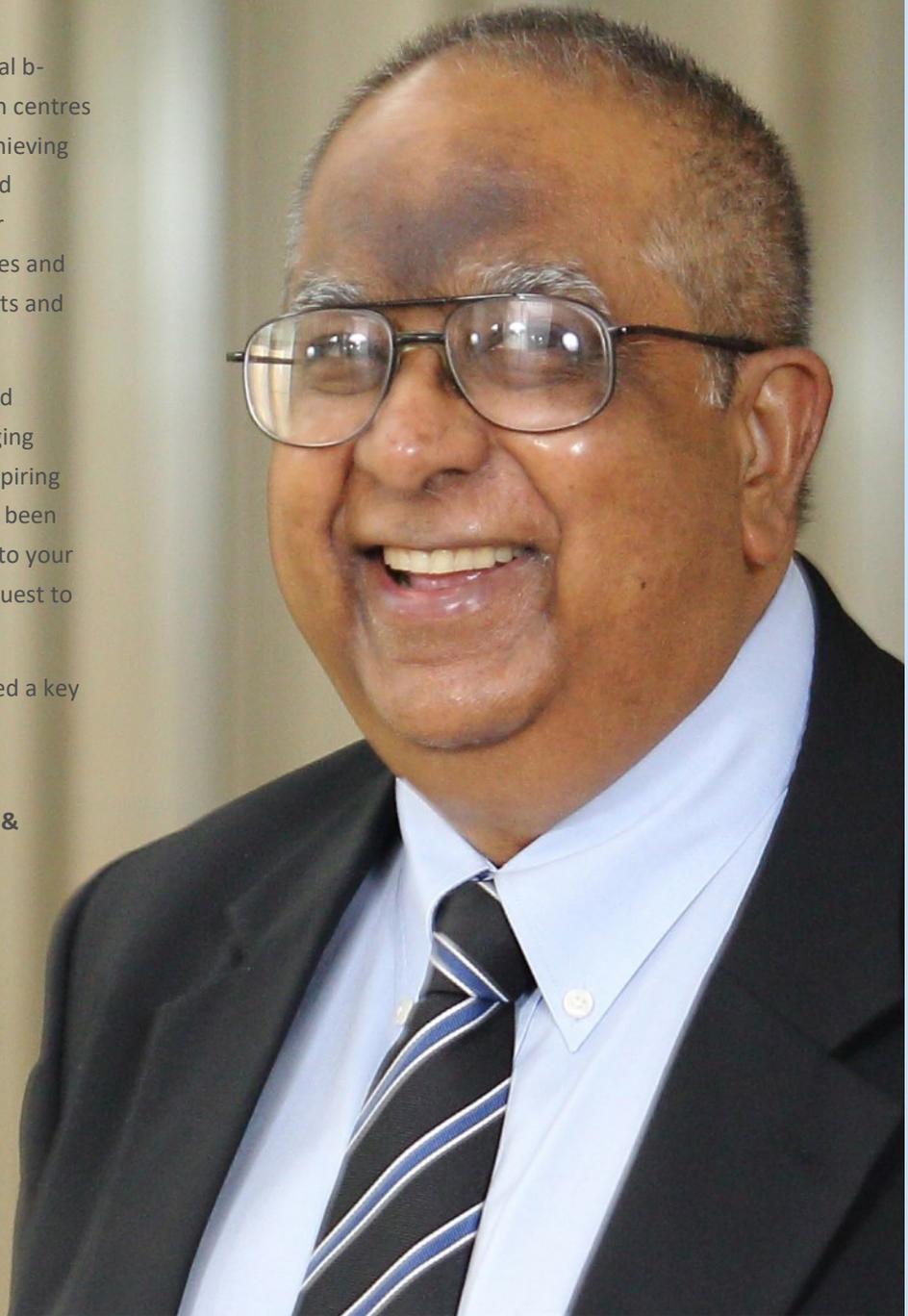
The School has strengthened its reputation as a global business school with world-class academic programs, research centres and institutes and our strong alumni community. Achieving world-class quality and reputation requires continued support. The generosity of our donors supported our research-oriented faculty, helped the research centres and institutes at the ISB develop industry-oriented insights and helped provide scholarships to deserving students.

We are steadily on our way to enhance the brand and position ISB as a leading school in Asia-centric emerging markets. The Giving Report 2019-20 shares some inspiring stories of support and examples of people who have been motivated to give back to the School. I look forward to your continuing support and greater involvement in our quest to conquer greater heights in the coming years.

My heartfelt thanks to all our donors. You have played a key role in our remarkable success.

**Rajendra Srivastava**

**Dean and Novartis Professor of Marketing Strategy & Innovation**



# From the HOD



ISB is privileged to have been born through philanthropic support from many individuals and organisations. Our donors have contributed to building a top-quality institution and feel immensely proud of what they helped create. The School is even more proud of having received this support from people and organisation of high stature – not only in terms of monetary contributions but also through their time and wisdom.

Over the years, as our alumni have established themselves in the business community, the contributions from alumni have been increasing and we soon hope to be at par with global institutions in receiving alumni support.

Our faculty, especially visiting faculty, have also come forward and contributed to support world-class research at the School and also to help offer financial aid to foreign students to help increase the diversity of students at the ISB.

While words can never fully express our gratitude, the giving report is our gesture of expressing our thanks to those, whose large heartedness led them to donate to the School and impact many lives. I present to you the Giving Report 2019-20 that essentially captures the contributions and impact created during the period April 1, 2019 to March 31, 2020.

**Sanjay Singh**  
**Director, Office of Advancement**

# D'Décor Home Fabrics Private Limited

Mr. Ajay Arora is passionate about improving the quality of higher education in India. He has been a well-wisher and supporter of ISB since 2017, when he instituted a tuition waiver to financially support four students each year. Mr. Arora has visited ISB to interact with students and faculty members. In his own words – “After having been exposed to excellence through my own experiences overseas, I think this (ISB) is a fabulous place to be”.

Click [here](#) to read his interview with ISB faculty member Prof. Rishti Batra where he talks about the significance of brand power in retail industry.



*“ISB has significantly improved the quality of business education in India. These students will impact the future of India. D'Décor has complete understanding that higher education has a cost which can truly be funded by those whose lives have been transformed by the success achieved by acquiring the right education and values.”*

**Ajay Arora - MD, D'Décor Home Fabrics**

## ***BENEFICIARY SPEAK***

Joining the Indian School of Business was my dream! I had always wanted to join one of the best business schools in the world. The lure of the sandstone campus at Hyderabad and the swanky glazed campus at Mohali seemed too hard to resist. The opportunities that ISB unlocks for a person is indescribable. It would only be fair to say that ISB is going to be a part of my identity capital and I will work to ensure that this relationship is of mutual significance.



Joining a world-class business school as ISB is a big decision. I found myself in a situation where I had to look at a break of one year from work and invest a substantial amount in this program. This period would also mean that I would not be able to financially support my family during the break from work for pursuing education at a business school. But the thirst of education demands to be quenched. I am indeed grateful to the generous scholarship extended by D'Décor. This scholarship has made my decision relatively easy – the decision to invest in myself through a top-tier global business program.

Having been in a similar space of interior décor and building materials during my pre-ISB work experience, I have admired D'Décor as a brand. I would like to express my gratitude towards D'Décor and ISB for making my dream a reality! This is very much our collective story, as it is mine!

**Sridhar Puthillath, PGP Co 2020**

# Hilti India Private Limited

Hilti, headquartered in Schaan, Liechtenstein, designs and builds leading-edge technology, software and services, which power the professional construction industry.

Hilti made the decision that it would be an agent of positive change in the world, and Hilti lives that commitment through sustainability leadership, hands-on efforts from the Hilti team members and financial contributions, both at the global and local level.

Giving back has been a part of the Hilti's culture right from the moment it was founded and has become an internal part of their business.

Hilti has had a long and multi-faceted relationship with ISB. They have been constantly recruiting ISB students. Hilti's global chairman, Dr. Pius Baschera, [visited ISB](#) during his visit to India in 2017. Since then, the relationship between Hilti and ISB have grown. Subsequently, Mr. Alim Hirani, President/Region Head, South-Asia Pacific, Mr. Jayant Kumar, General Manager & Managing Director, India and Mr. Sanjay Chaturvedi, Head of HR, have also visited ISB to interact with students.

ISB faculty member, Prof. K Ramachandra, has written a case study on Hilti which will be published in Harvard Business Publishing. As a testament of this relationship and to help increase their engagement with students, Hilti instituted tuition waivers at ISB in 2018 to financially support four students each year.



## ***BENEFICIARY SPEAK***

I've been following this course for a while now and was thrilled beyond measure when I learnt that I have been awarded the Hilti Tuition Grant.

My heartfelt gratitude to and immense respect for Hilti for this initiative to further the cause of higher education in India. With increasing flow of top talent pursuing their MBA from overseas colleges, I am sure that this scholarship not only supports candidates with merit financially but also incentivizes, motivates and makes us feel valued at ISB. It is with such support that the level of the education and student pool in ISB has risen to this esteemed level, thus enhancing the learning experience for us at ISB.

As one of the best one-year MBA courses in the world, ISB PGP is a stepping stone for me to find opportunities of techno-commercial roles in leading firms in India and networking in the manufacturing sector. With this scholarship, I feel that I have already crossed paths with a well-wisher early on in my MBA journey. I stand more confident to contribute to the class with my knowledge and experience that now seem more credible and worthy after having been endorsed with this scholarship.

I am deeply humbled with this appreciation and am excited to meet my peers at ISB, especially ones who too have been honored by Hilti, to learn from their unique experiences.

**Nihar Desai, PGP Co2020**



# Bharat Forge Limited

ISB hosted Dr. Kalyani for the prestigious Dean's Speaker Series in August 2018. During his visit, he also interacted with Prof. Milind Sohoni to share his views about How to [Forge a Make In India Success Story](#). During this interaction, Mr. Kalyani also stressed the need to give back to society. He stated: "Continuing this spirit of giving back, Mr. Kalyani announces the LAKSHYA Scholarship for women to financially support the student of PGP programme for five years, commencing from Class of 2020."



*"It is extremely important to give back to society. It is essential for people who are in a position to help to support those in need, especially in the cities. Otherwise, we are going to create a huge social divide. That is already happening, but it will only become bigger."*

**Dr. Baba Kalyani – CMD, Bharat Forge Limited**

## ***BENEFICIARY SPEAK***

While I was already celebrating my ISB PGP admit result, I was beyond elated when I received an email notification about being offered a scholarship.

It was an indescribable feeling to see my hard work translate into success in such a beautiful manner. It not only made me realize that there is no

substitute for perseverance but also motivated me to make the most of the beautiful journey that lay ahead of me.

I would like to extend my deepest gratitude to Bharat Forge Limited for awarding me with the Lakshya Scholarship for women. Your initiative of extending a helping hand to my fellow women comrades will indeed help India continue to progress by leaps and bounds. Education has always been of utmost importance to me and getting a recognition of this sort has been extremely encouraging and humbling.

I would like to thank you once again for granting this aid to several like me year after year at ISB. I hadn't realized how blessed and lucky I am until I stepped foot into this campus and started my journey of transformation. I assure you that I will make the most of this opportunity and strive for success here and always. This generosity has also inspired me to extend a helping hand to others at all phases of life. I am grateful to you for believing in me and I aspire to pursue my goals with utmost courage and passion!

**Gurveen Kaur Ghai, PGP Co 2020**



# AT&T Global Network Services India

AT&T has operated from India since the 1980s. As the first global telecom operator to directly serve the Indian market under its own international and national long distance and ISP telecommunications licenses, AT&T's mission is to help solve the most complex IT and connectivity problems.

AT&T is committed to creating a more equitable and inclusive society by supporting processes that lead to sustainable transformation and social integration. Supporting education has been a focus of AT&T.

ISB is happy to partner with AT&T for instituting tuition grants to make world-class management education affordable and accessible. Besides the recipient students themselves, their support will indirectly impact the lives of those that they will touch as business leaders later in their lives.



## ***BENEFICIARY SPEAK***

I am truly honoured and grateful to be selected as one of the recipients of the "AT&T Tuition Grant". I am humbled by the consideration you have shown through this generous fund. By awarding me this grant, you have lightened my financial burden, and this will surely motivate me and help me focus on making the most of my year here at the Indian School of Business. It is an immense joy for me to be here at this distinguished School with a stellar educational program and an amazing cohort. This grant helps me position myself better financially and that would have a meaningful impact for my success here at ISB. You are exemplary at corporate philanthropy and I really want to thank you again for all your benevolence. Your generosity has filled me with an aspiration to reach a stage in life where I can give back to the community, possibly helping other students like myself in their academic pursuits.



**Shreya Doreswamy, PGP Co 2020**

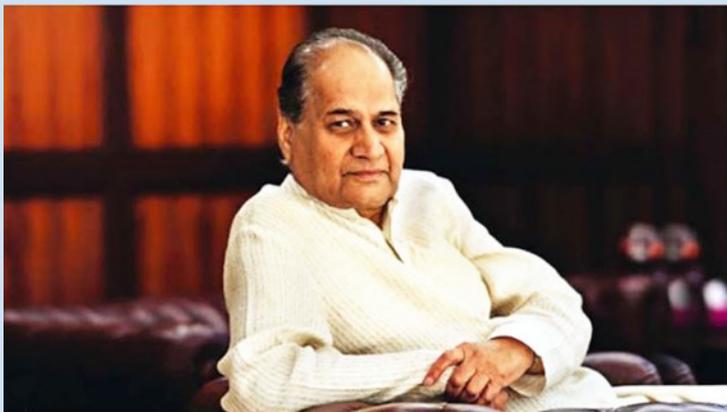
# Bajaj Auto Limited

Bajaj Auto has been engaged with the school through its Chairman, Mr. Rahul Bajaj. Mr. Bajaj was also a board member at ISB and has been one of the founding supporters of the school.

The Bajaj group and the Bajaj family has been known for its philanthropic activities.

Bajaj Auto supported the School with funds towards enhancing the learning facilities and various knowledge platforms. Continuing this spirit of giving back, Bajaj Auto Ltd announced the Bajaj Auto Scholarships to student of PGP programme for perpetuity in 2014.

It is an honour for the ISB to be associated with the Bajaj family and the Bajaj group.



*"ISB has acquired an international reputation for its academic work in imparting post-graduate education. Bajaj Auto considers it to be its duty and responsibility to support such institutions."*

**Rahul Bajaj – Chairman, Bajaj Auto Limited**

## ***BENEFICIARY SPEAK***

The Bajaj Auto Scholarship awarded to me for pursuing the PGP 2020 program transformed my planned journey at ISB.

The honour bestowed on me and the freedom to experiment, allowed me to explore academic, classroom and extra-curricular avenues that have made me exponentially more impactful as an ISB graduate than I ever imagined.

I invested in a business analytics certification program which gave me unique perspective in class, participated in social initiatives, and picked up the sport of Ultimate Frisbee at the Mohali campus. Today, as a result of these investments, I am able to perform very effectively as a Strategic Partnerships manager at Freshworks and give back to society by being an Ultimate Frisbee coach and teaching life skills to disadvantaged children.

I thank Bajaj Auto and ISB for the honour.

**Brejesh Ganesh Aiyer, PGP Co 2020**



# Shapoorji Pallonji & Company

Shapoorji Pallonji And Company Private Limited is a global, diversified organisation of 18 major companies. Deliver end-to-end solutions in 6 business segments: Engineering & Construction, Infrastructure, Real Estate, Water, Energy and Financial Services. Developing megastructures and iconic landmarks.

Shapoorji Pallonji is regarded as "one of India's most valuable private enterprises. The US\$2.5 billion Shapoorji Pallonji Group has two listed companies, Forbes & Company Ltd. and Gokak Textiles.

On the occasion of 150 years, Shapoorji Pallonji instituted an endowment to financially support students. 6 tuition waivers have been awarded since 2014.



## ***BENEFICIARY SPEAK***

First, I would like to say that I am extremely grateful that ISB saw merit in my application and granted me a tuition waiver. I would also like to thank the Shapoorji Pallonji Tuition Grant for funding the waiver.



This waiver gives me so much confidence coming into the PGP at ISB. Just knowing that a prestigious institution sees value in your life-effort gives me a huge sense of accomplishment. However, getting this waiver also puts a chip on my shoulder, and has motivated me to work hard at ISB and stand-out from the crowd.

Receiving a waiver has also eased a financial burden on my parents, who generously funded the remainder of my tuition at ISB. This money will go a long way in helping my family as both my parents are retired. This waiver has not only brought me a lot of happiness but has justified the investment for my higher education in their eyes.

The one thing I'd really love to do is to add-value to the cohort and hopefully pay-back the investment ISB and you have made into my education through my effort and accomplishments. I am hopeful that this investment will pay its dividend in the year to come.

**Kartik Pradeep, PGP Co 2020**

# SREI Infrastructure Club



**Mr. Sunil and Hemant Kanoria**

Mr. Hemant Kanoria, Mr. Sunil Kanoria and SREI have continued their relationship and support to ISB for the last seven years. Mr. Kanoria and several members of the leadership team of SREI has visited ISB over the year to interact with the students, ISB leadership team and faculty members. Further, ISB has also published a case study on the SREI Sahaj story in Harvard Business Publishing.

The students of the SREI Infrastructure of Club at ISB have benefitted immensely through their support to the club, which has helped the student go for study treks, organise industry events and other practice-oriented learning programmes.



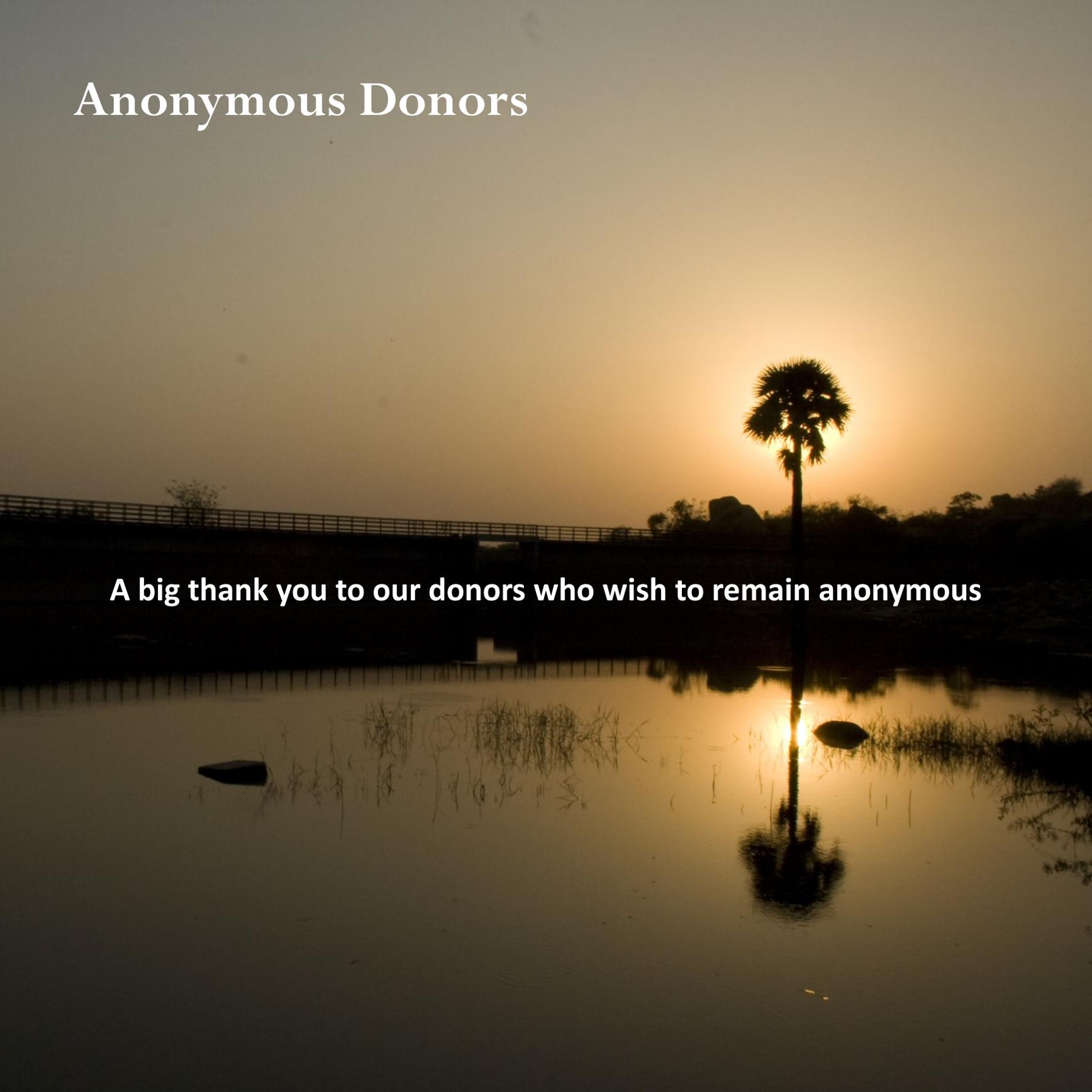
## ***DONOR SPEAK***

SREI believes in providing the best learning opportunities to the brightest minds of the country. We chose to support ISB in that endeavor. Our relationship with ISB started a long time ago in 2013. We were looking to foster professional best practices in Infrastructure Finance and related industries. We wanted to bring awareness regarding key issues and a better understanding of the challenges and opportunities that this field involves. I was impressed by the functioning of the professional clubs at the School, which provide an excellent platform for students to make their learning from classroom applicable to various functions and industries. We knew that even the best educational institutions need partnerships and support to make learning a well-rounded experience for their graduates. Over the past four years, we have supplemented ISB's efforts to provide real life learning opportunities to students who are keen to pursue a career in the infrastructure sector. Through our support, students of the SREI Infrastructure Club have been able to go on study treks, listen to industry experts, and participate in several competitions which has honed their skills to become better professionals. In each of my interactions with students and the ISB community, I have come back impressed about the impact that our giving has created in making a world-class education better. I am delighted for my support to ISB and look forward to a long relationship with the School.

**Hemant Kanoria, Chairman, SREI Infrastructure**

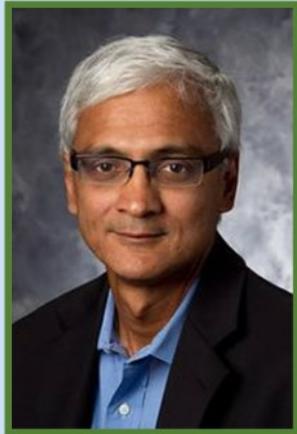
# Anonymous Donors

**A big thank you to our donors who wish to remain anonymous**

A serene sunset scene featuring a palm tree silhouette in the foreground, a bridge spanning across a body of water, and the sun low on the horizon. The sun's reflection is visible in the water, and the overall atmosphere is calm and peaceful.

# Faculty Endowment Fund

The visiting faculty at the ISB has set up endowments to award tuition waiver to international students and to support research activities at School. Close to hundred faculty from more than fifty universities have contributed towards these endowments.



**Prof. Sundar Bharadwaj**

Terry College of Business, University of Georgia



**Prof. Mary Lea McAnally**

Mays Business School, Texas A&M University



**Prof. Amit Goyal**

University of Lausanne and Swiss Finance Institute

## ***BENEFICIARY SPEAK***

I'm grateful to have been chosen a recipient of Visiting Faculty Scholarship. The financial support helped me decide to quit my previous job and move to a new environment in India. Working as a marketer of seafood for the Japanese market and procurement from the Indian locals, I become passionate about consumer behaviours for food and Indian business opportunities. I want to pursue these fields, and I'm sure that ISB will provide me with various academic classes to develop my interest and prepare for my future career in a supportive learning platform.

Given the visiting faculty scholarship, I would like to use the saving for exchanging program to be pursuing my study to understand the cultural difference from the visiting country. The days that I have lived in India gave me much insightful experience that I have never had through my business trip. In addition to my eight years' professional experience, I would like to share the exchanging program with my classmates to consider a business problem in an international context.

Also, in the long term, as an ambassador of ISB, I'm sure that I can contribute to our university by increasing the next candidate of international students. I believe that the network built in the ISB community will help me play a vital role to strengthen the relationship between Indian and my country, Japan.

**Tomohiro Koba, PGP Co 2020**



# OUR ALUMNI

# OUR PRIDE



# Aakash Chaudhry

Aakash, alumnus of PGP Class of 2004, runs the successful Aakash Education services that helps students prepare for various competitive examination. A firm believer in making education accessible, Aakash has set up his centres in various remote areas of India.

[In an interview with ISB](#), Aakash mentioned, “post-ISB, on personal front I have become more aware and confident about myself. At the back of my mind, being from ISB, it always help me to go ahead and set challenging goals for myself and the knowledge I acquired gives me conviction to execute whatever I plan for.” So, when it came to giving back to alma mater, Aakash did not hesitate a bit and is now one of our key alumni benefactors of the school.

Aakash started contributing to ISB by being part of the founding team for the ISB-Endowment Fund, where he contributed a small amount as a start to give back to ISB. Furthermore, he has helped the admissions team at its various info-sessions for prospective admits.



# Amit Khanna

Amit Khanna has been one of the earliest financial supporters of the School from the alumni community. He started a scholarship to support deserving students of the PGP many years back.

The scholarship is named as the Ramesh C. Khanna Nurture India Scholarship in the memory of his father.

He strongly believes in philanthropy and supports causes he is passionate about even outside of ISB and has been a champion of building a healthy endowment for the success of the School.



## ***BENEFICIARY SPEAK***

I express my sincere gratitude to our distinguished alum Mr. Amit Khanna for awarding me financial aid through the Scholarship. Words can't express enough how thankful I am.

When I was told that I was selected for the scholarship, it almost seemed like it lifted the weight of the world off me.

I could now focus strictly on my education; and gather my energies towards making the best time of my year at one of the best schools in the world.

Education has always been of utmost importance to me. I assure you that this scholarship will go a long way in shaping my career and I will always strive to make it count.

Thank you for setting up such opportunities for students like me, who can pursue their educations and dreams, without 'that' bothering thought at the back of their minds.

**Isaac Rebeiro, PGP Co 2020**



# Deepak Parayanken

Deepak is thankful to ISB for the experiences and opportunities it provided him. It is this appreciation of those transformative days that motivates him to give back and to pass on the same thrill and learning experience to future classes that he has himself enjoyed. He contributed \$14,000 for the alumni endowment fund as part of the Reunion Campaign in 2016. He further enhanced his commitment to the ISB with an additional contribution of Rupees 1 Crore to fund financial aid to deserving students in the PGP.



*“Giving back to your university should not be viewed as altruism but as an investment. A good way of looking at it would be to imagine that if my children go to that university, they will benefit from such an investment. These are early days for ISB, and events like Solstice and Equinox bring students back. This is evidence that there is an emotional connect.”*

**Deepak Parayanken, Alumnus, PGP Co 2011**

## **BENEFICIARY SPEAK**

I would like to take this opportunity to thank my benefactor, our alum Deepak Parayanken for funding my financial aid to ISB. He has not only funded my dream and education, but he has funded my pride in being able to sponsor a large chunk of my fees. I belong to a low-to-medium income family and I have worked my way up via merit to sponsor my education at higher secondary and undergraduate levels. It means a lot to be given the tuition waiver at ISB, which has been a critical parameter in choosing ISB for my MBA.

I wish to invest this year in learning critical things and in developing myself for a leadership role. I promise to stand out as a role model and to take an initiative to make a difference to my alma mater, my society and my nation.

**Manasi Gupta, PGP Co 2020**



# Neeraj Arora

Neeraj has been a key supporter of the school. Not only did he donate generously towards the reunion gift, but he also created a legacy endowment in the name of his father to provide financial aid to PGP students.

The “Jagannath Arora” scholarship provides financial aid to a female student each year.



*“For me ISB was the place that gave me the basics of how to build a company. It also opened up opportunities for me to look at functions that I had no direct experience in before I went to ISB. This school holds a special place for me in my life – not only did I learn a lot, I also became part of a network that I have relied on over the years. So, to make the school even stronger, I would like to give back and continue to do so in the coming years.”*

**Neeraj Arora, Alumnus, PGP Co 2006**

## **BENEFICIARY SPEAK**

As a person with high aspirations, I intend to make a difference to the differently abled people in the society. An inclusive society is something I strive to achieve.

In this context, ISB came as a blessing in disguise and so did the scholarship. The scholarship reduces immense financial burden and empowers me to pursue my dreams fearlessly. This in a way reduces the gestation period between conceptualizing and implementing my ideas.

Less financial burden implies that there ARE LESS monetary repayments which further implies that I will have more time to explore my ideas. I have always wanted to create an organization for the differently abled people who are interested in venturing into the entertainment industry. Irrespective of the industry, opportunities for differently abled are few and far between. This scholarship helps me work for lesser number of years and helps me immediately shift focus to the start UP idea.

I would like to extend my sincere thanks to Mr Neeraj Arora for extending his support in my education. It is people like him whose support boosts our confidence and helps us achieve our goals. I shall, to the fullest of my capacity use this opportunity to derive maximum value from the PGP program and shall use it to bridge any knowledge or societal gaps.

**Shravya Kanithi, PGP Co 2020**



# PGP MAX Co 2012

ISB has a tradition of where students leave a collective graduating class gift when they graduate from the school.

The PGP MAX class wanted to make a lasting impact and wanted to commemorate the memorable journey they had together as a class. The decision to contribute was straight forward. The class decided to set up an endowment fund that provided scholarship for PGP students as the impact would be more better and much significant because of the life stage they are in and the time they need to take away from their current jobs and spend full time for the program and the difference it can make and hence ensuring that they are able to sustain and able to get through the program without much financial difficulty. It been almost 7 years that the PGP MAX class of 2012 has instituted the scholarship. The PGP MAX class of 2012 have given 6 scholarships so far.

The scholarship commenced from the class of 2015 and is named “PGP MAX Class of 2012 Scholarship”.



## ***BENEFICIARY SPEAK***

This scholarship not just reduces the financial burden of the education loan, but also provides a huge sense of support from the institution. Without the aid, the impact I wish to create would have been stunted and my learning opportunities limited. But now with this scholarship, I feel freer in exploring new vistas.



I am elated and much inspired to give back to the institution in the future and hope to benefit the ISB community the same way PGP MAX Co 2012 did for me. I would also want to thank and appreciate this initiative, for helping me and many more students. I assure to be utmost sincere in my efforts and deeply obliged for this scholarship.

Thank you again for the scholarship. Please [click here](#) to see my video on Giving Back

**Abhinav Tiwari, PGP Co 2020**

# Alumni Giving

## IMPACT OF GIVING



~5 crores as large gifts from individual alumni/promoted companies



11 facilities renovated or created



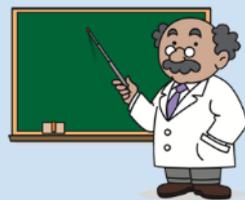
~8 crores as collective gifts from alumni



~40 scholarships granted



Alumni Endowment Fund ₹ 13 crores



3 Research Fellowships Granted

## BENEFICIARY SPEAK

I am extremely grateful to the Alumni of the Indian School of Business who have setup the “Alumni Endowment Fund Tuition Waiver”. The tuition waiver has been a big help to me in undergoing the PGP at ISB, especially since I come from the Government sector, where the pay levels are



modest. Also, I am inclined to venture into entrepreneurship, especially towards making an impact, and the financial aid helps me to lessen my financial load, thereby giving greater freedom to pursue my dreams. Also, I have discovered that the alumni are extremely devoted to the School, which has built up the tradition of excellence at ISB. I was overwhelmed by the grant of a scholarship and have developed a deep connect and bonding with the School.

I believe that this sense of belongingness would enrich my experience at ISB, and lead to better learning outcomes, both academic and otherwise. I once again thank the Alumni and the School for granting me this financial aid and look forward to my contribution to the ISB community post-graduation.

**Mohit Geat, PGP Co2020**

# Alumni Sponsors & Donors 2019-20



**Ausang Shukla**

PGP Co 2005



**Baldeep Singh**

PGPMAX Co 2019



**DVVSK Chowdary**

PGPMAX Co 2019



**Paddy Balasubramanian**

PGP Co 2005



**Rajalakshmi Vijay**

PGPMAX Co 2019



**Sandeep Gudibanda**

PGP Co 2010

# Alumni Sponsors & Donors 2019-20



**Sarah Rao**

PGPMAX Co 2019



**Smriti Mathur**

PGPMAX Co 2019



**Srinivas Sannareddy**

PGPMAX Co 2019



**Sujay Dhar**

PGP Co 2010



**Takshay Bansal**

PGPMAX Co 2019



**Yashwant Papagiri**

PGP Co 2005

# Alumni Donors 2019-2020

Aaditya Nema	Akanksha Sharma	Anshul Gupta	Bhupesh Goyal
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Abhishek Gopimohan Nair	Anindita Dutta	Ashish P R Pedaprolu	Diksha Sonal
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Abhishek Soni	Ankan Ghosh	Atul Ravindranath	Eeha Ashok
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Akanksha Barma	Anshul Aggarwal	Bhaskar Bharadwaj Ajjarapu	Geetika Rana

# Alumni Donors 2019-2020

Gunjan Bhardwaj	Kuheli Jati	Nidhi Mishra	Priyakansha Paul
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# Giving to ISB

## ENDOWMENT FUND

An endowed gift plays a significant role as a resource for financial support. The School has four endowments set up from the corporate sector for financial aid to students apart from the [Alumni Endowment Fund](#) set up through alumni contributions.

The interest earned on the fund is used to support research fellowships for faculty and scholarships for students at the ISB.

## GIFTS IN KIND

Gifts in kind can be made through “The ISB Well-wishers’ Trust” (Trust) that is setup as a private trust for the sole benefit of the ISB. The objective of the Trust is to hold in-kind donations, like shares/equities/stocks and property etc. The trust also accepts cash donations. However these donations are not exempt from income tax. The endeavour is to invest donations in financial instruments that yield higher returns than typical fixed deposits in banks.

The Trust is managed by a board of trustees comprising of alumni, ISB staff and prominent business leaders and its investments are guided by an investment policy which is approved by its Trustees.

## INDIVIDUAL GIFTS TO THE SCHOOL

ISB Alumni and other donors can contribute, in their individual capacity, to institute named tuition grants, faculty Chairs and infrastructure at the School. ISB honours outstanding contributions to the School, by naming appropriate infrastructure.

## CSR CONTRIBUTION

The School, being a not for profit institution, encourages all who own their ventures and also those working with corporations at significant positions, to help the School work jointly in realising the CSR goals of such organisations by supporting education. The School utilises the CSR funds in activities like those of providing tuition grants and scholarships for students, by providing research grants to faculty and for the facilities & infrastructure advancement for the School. All these help the School to create a difference to the society and country by grooming business leaders who are the job-creators of tomorrow.

## AREAS OF GIVING

ISB solicits support in several areas of research, education, and impact. Some of the indicative areas include

- Unrestricted Support
- Establishing named Faculty chairs
- Supporting new or existing research and education initiatives in thematic areas
- Providing financial aid to student

Besides donors can provide unrestricted contributions to the School. The School is committed to provide appropriate recognition to our donor through various avenues, by naming infrastructures and, or naming initiatives.

Should you wish to donate and support the School, please reach out to the Office of Advancement at [give@isb.edu](mailto:give@isb.edu)



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