

**V.V. Ranganathan** (also known as **Ranga**) is a finance professional **with over 40 years of variegated experience in India and overseas**. He graduated in commerce in 1973 with **a Gold Medal** and immediately enrolled for article-ship for CA at Fraser & Ross, a leading south based traditional and reputed CA firm, now part of the global firm Deloitte. **He qualified as a CA and was later admitted as a fellow member of the Institute of Chartered accountants of India. He was also admitted as a member of other professional bodies while serving professional services firms.**

He is currently a member of **The International Council for Commercial Arbitration based in The Hague, Netherlands.**

Ranga was a **Senior Partner with Ernst & Young** and now called EY, one of the big four global firms. He served EY in India during its crucial growth phase for ten years in various capacities including that of Country Leader for Strategic Growth Markets and Country Head for Quality & Risk Management for the firm.

Ranga is currently an **independent director and Chairman of the Audit Committee and Nomination & Remuneration Committee of HIL Limited**, a listed company with over twenty manufacturing facilities across India, Germany, and Austria ([www.hil.in](http://www.hil.in))

Ranga is a **member of a Conciliation Committee of Independent Experts – CCIE** - (following the decisions of the Cabinet Committee on Economic Affairs, Govt of India) constituted under the Arbitration & Conciliation Act 1996, to resolve large commercial disputes between the National Highways Authority of India (NHAI) and its concessionaires as well as for the Ministry of Road Transport & Highways. In the last 3 years, **Ranga as member of this CCIE has settled more than fifty commercial disputes with claims to the tune of about Rs. 7,800 Crores (US\$ 1 Billion+)** (<https://nhai.gov.in/>) involving some of the largest infrastructure companies in India & abroad.

Ranga is a **Member of the Governing Board of Bharti Foundation** (Airtel) a professionally managed not-for-profit enterprise that runs hundreds of schools in rural India. (<https://bhartifoundation.org>). The Foundation's proprietary and impactful Quality Support Program which now runs across **804 government schools in 14 States** in India helps about 225,000 underprivileged children and young people in rural India realise their potential.

Ranga was for **six years (2014-2020 – two continuous statutory terms permissible under law)** an Independent Director and Chairman of the Audit Committee of **Indus Towers Ltd** as well as on its Nomination & Remuneration Committee. Indus Towers Limited, the largest telecom infrastructure company in India now merged with Bharti Infratel Ltd (**combined turnover of Rs. 25,000 Crores**) is the largest telecom tower company in the world outside China. It is a joint venture of Airtel, Vodafone & Idea Cellular. ([www.industowers.com](http://www.industowers.com))

Ranga was a Director on the Board of the **Daiichi Sankyo** India Pharma Pvt Ltd., a subsidiary of Daiichi Sankyo Company Ltd, a global pharmaceutical company and the second largest pharmaceutical company in Japan, **for 3 years** between 2017 and 2020. The Company is currently under voluntary liquidation before the NCLT.

Ranga is personally leading a project for many years that supports free mid-day and nutritional meals to deserving school children and runs a mentoring program for them. Now that program has scaled to 1,400 Free Hot Meals a day for the academic year 2019-20 covering schools in NCR, Bangalore, Cochin & Bhubaneswar. The foundation has so far **provided over 1 Million Free Meals to deserving children** – (<https://www.salfindia.org/>)

Ranga is a **recipient of the prestigious Sankara Ratna Award** in recognition of his sterling contribution and support to the famous charitable eye hospital [Sankara Nethralaya](#) in Chennai. This award was earlier conferred on Mr. Ratan Tata (Tata Sons) & Mr. A. M. Naik (L&T) and recently to Mr. Deepak Parekh (HDFC).

**Ranga was one of the 31 leaders selected from 15 countries around the globe** for sharing his experience and perspective along with people like the legendary late Dr STEPHEN R COVEY (author of 7 Habits of Highly Effective People) and RAMON OLLÉ, CEO & Chairman, Epson Europe.BV, The Netherlands, for a book entitled **Leading with Wisdom**. ([www.greenleaf-publishing.com](http://www.greenleaf-publishing.com)). This book is authored by Dr. Peter Pruzan, professor emeritus at the Copenhagen Business School and Kirsten Pruzan Mikkelsen, a journalist and former editor at DetBerlingske Hus, a major Danish media and publishing house.

Ranga is also a **published author and writer**. He edited the book **Living with Laws** with reviews from late Justice V.R. Krishna Iyer – Former Judge Supreme Court of India & the late Justice J.S. Verma, the former Chief Justice of India. He is the Co-Author of the book [IN-SIGHT](#) with a foreword from the former President of India Dr APJ Abdul Kalam. This book has reviews from N.R. Narayana Murthy, Dr Tatsuo Hirose of the Harvard Medical School & the film, media and cultural icon Rajinikanth. The book has also a commendation from another film, media and cultural icon, Amitabh Bachan. The entire proceeds of the book **IN-SIGHT** continue to support a charitable hospital for indigent patients. His third book **Dhulian to Dilli** with a review from Mr. James S. Turley, the former Chairman of Ernst & Young Global, also provides an insight into the world of professional accounting firms and how they work.

Ranga was a **Senior Partner with Ernst & Young and now called EY**, one of the big four global firms. He served EY in India during its crucial growth phase for ten years in various capacities. He was on the governing council of EY in India, **was the Country Head for Quality & Risk Management (Q&RM)** administering risk management practices and overseeing the quality of professional work and independence of the firm on regulatory matters, participating in the global regional board deliberations on Q&RM to formulate and implement critical risk management policies and its IT enablement as well as address the implications of emerging legal issues, working closely with the area head of Q&RM in London & the Global Vice Chairman for independence matters (New York) for worldwide compliance.

He was the **Country Leader for Strategic Growth Markets** working on strategies for business opportunities in emerging growth markets and reporting directly to the then Global Vice-Chair of EY in London. Ranga was a key founding member of the **marquee Entrepreneur of the Year Program® in India & the World Entrepreneur of the Year® at Monte Carlo**. He co-founded and led this Program in India as the country leader for several years since its inception in 1999 and built it into a covetable and valuable brand for the firm. His involvements with this strategic

initiative of the global firm and its phenomenal success have been recognised and cherished by the Chairman of the firm in India and the global board and the global Chairman of Ernst & Young.

During the ten years that he was with the firm in India, he closely participated in the manifold and rapid growth of the Firm. The firm grew significantly during these ten years and Ranga was closely involved with the intricacies of **EY's takeover of the Arthur Andersen** practice in India and its integration with EY. He was involved intensely with the evolution of a governance structure for the combined firm.

While still holding these leadership positions, Ranga as a partner of the firm, personally serviced and managed his own **portfolio of large audit clients in EY** which over a period included some of the global enterprises in India like American Express (Financial Resource Centre), Bank of America, New York Life, Becton Dickinson & Co., Whirlpool, Yamaha, YKK, Oracle, Xansa (now part of Steria), Keane (an NTT Data Company), Convergys, Mobil, IKEA to name a few. He worked closely with the Indian and the global boards and audit committees of some of these companies.

Ranga also served **the global firm Arthur Young** (before it merged with Ernst & Whinney to become Ernst & Young) for several years in their overseas office in the early 1980s. His audit and consulting clients there included a national airline, petroleum refineries, an industrial bank, a global Investment Company, to mention a few of them. He also worked in Southern Africa in early 1990s where he co-founded and was a senior partner of a closely held professional services firm called Acme which later became a member firm of Moores Rowland International and is now part of the global firm Mazars based in France. Under his leadership this firm in the early 1990s pioneered the concept of outsourcing accounting and support functions, albeit on a small scale, for various clients in that country by creating a dedicated division of the firm that trained and employed fresh African native graduates from the local university. He was also professionally involved in commercial dispute resolutions and dealing with independent loss assessors in **South Africa** for fire insurance claims.

Ranga took an early retirement from EY in 2006 when he had another seven years of service left, to pursue matters closer to his heart while still involving himself in professional matters. Soon after leaving EY he co-founded and led a few start-up ventures (some social ventures too) and is still involved with those entrepreneurs in India and USA. He was also for a year in 2007, a senior advisor to **TVS Capital Funds Limited**, a fund that invests in entrepreneurial ventures.

He also led a multinational consulting engagement (**for Asian Development Bank, Manila**) for about 3 years (2006–2009) comprising senior experts from EY offices in India & Australia and **SNCF France** (the French National Railways) **for Accounting/Commercial Reforms in the Indian Railways**.

More on [www.vvranganathan.in](http://www.vvranganathan.in)

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