

Laurent L. Jacque is the Walter B. Wriston Professor of International Finance and Banking at the Fletcher School of Law and Diplomacy, Tufts University. From 2004-2007, he was the Academic Dean of The Fletcher School and engineered the successful launch of the Master of International Business Program. Since 1990 he has also held a secondary appointment at the HEC School of Management (France). He is the author of three books, Management and Control of Foreign Exchange Risk and Management of Foreign Exchange Risk: Theory and Praxis and the newly released, Global Derivative Debacles: from Theory to Malpractice (also available in French, Chinese, and Russian), as well as more than 25 refereed articles on Risk Management, Insurance, and International Finance. He served as an advisor to Wharton Econometrics Forecasting Associates and as a director of Water Technologies Inc. A recipient of four teaching awards at Wharton, Carlson, and HEC, Jacque received the James L. Paddock award in 1996 and the CEMS-HEC award in 2008. He has taught in a number of Executive Development Programs and consulted for several multinational corporations and banks, as well as the IFC (World Bank). A native of France, Jacque graduated from HEC (Paris), taught at the University of Tunis before receiving the M.A., MBA, and PhD degrees from the Wharton School at the University of Pennsylvania where he taught for eleven years. He is currently involved in research in the area of International Financial Risk, Capital Markets, and Global Strategic Management for Financial Institutions. Laurent also acts as the programme leader- Public Policy at Indian School of Business.

Professional Activities

- Joint appointment as Professor of Finance and International Business, HEC School of Management (France) (1990-present)
- taught at University of Tunis, Wharton School, University of Pennsylvania (1976-87)
- Carlson School, University of Minnesota (1987-93)
- Held visiting appointments at University of Hawaii (Pacific Management Institute), HEC, and Chulalongkorn University (Thailand)
- Director, International Business Relations Program, The Fletcher School of Law and Diplomacy

Affiliations

International Business Relations Program

Research Interests

Foreign exchange risk

international finance

insurance

global financial services

ARTICLES

- "The International Control Conundrum with Exchange Risk: An EVA Framework," (co-author) *Journal of International Business Studies* (2002);
- Jacque, Laurent and Karen Fladmoe-Lindquist. "Control Modes in International Service Operations: The Propensity to Franchise." *Management Science* 41, no. 7 (1995): 1238-1249.
- Jacque, Laurent and Gabriel Hawawini. "Myths and Realities of the Global Market for Capital." *Journal of Applied Corporate Finance* 6, no. 3 (1993): 81-90.
- "Premium Allocation and Risk Avoidance in Large Firms: A Continuous Model," (co-author) *Insurance: Mathematics and Economics* (vol. 9) (1990);
- "Optimal Currency Denomination in Long-Term Debt Financing," (co-author) *The Journal of Operational Research Society* (February 1987).

BOOKS

- *Financial Innovations and the Welfare of Nations* (co-editor) (2001);
- *Management and Control of Foreign Exchange Risk* (1996).

OP-EDS

- "Is the Euro Doomed?," co-authored by Laurent Jacque and Anthony Gripe, Reprinted from *Le Monde*, Jan. 15, 2004 (Translation of op-ed by co-author Prof. Laurent Jacque)

Courses

SPRING TERM

- DHP P287m01 - Political Economy and Business of the European Union (English)• DHP P287m02 - L'EconomiePolitique et le Contexte Mercantile d'UnionEuropéenne (French)• EIB B220 - Global Financial Services• EIB B221 - International Financial Management

GMAP COURSES

- GMA B200 - International Finance: Private Sector Finance