



PGP FEE PAYMENT SCHEDULE FOR 2021-22

		Amount in INR
1	Admission fee (Non-refundable) - Payable within 10 days on receipt of offer of admission	250,000
2	GST at 18%	45,000
Total admission fee (Partially refundable as per policy) (Payable along with acceptance of offer of admission)		295,000

		Amount in INR					
Other Fees (Students have the option of paying the other fees either in one installment or two installments as below).							
		Amount payable if paid in single installment		Amount payable if paid in two installments			
				1st Installment		2nd Installment*	
		Shared Accommodation	Studio Accommodation	Shared Accommodation	Studio Accommodation	Shared Accommodation	Studio Accommodation
		Due on or before 21-05-2021		Due on or before 21-05-2021		Due on or before 27-11-2021	
3	Tuition fee	24,54,000	24,54,000	12,27,000	12,27,000	12,27,000	12,27,000
4	Accommodation fee	2,89,000	4,16,000	1,44,500	2,08,000	1,44,500	2,08,000
5	Onetime fee for ISB Alumni for use of ISB Library & Recreation Centre	15,000	15,000	15,000	15,000	-	-
	Total	27,58,000	28,85,000	13,86,500	14,50,000	13,71,500	14,35,000
6	Interest @ 6% on 2nd Installment	-	-	-	-	42,836	44,819
	Subtotal	27,58,000	28,85,000	13,86,500	14,50,000	14,14,336	14,79,819
7	GST at 18%	4,96,440	5,19,300	2,49,570	2,61,000	2,54,580	2,66,367
8	Security Deposit (Interest free - refundable at the end of the academic year subject to recoveries if applicable)	20,000	20,000	20,000	20,000	-	-
	Total Payable (Sl. No. 3-8)	32,74,440	34,24,300	16,56,070	17,31,000	16,68,916	17,46,187
9	Insurance Premium towards hospitalisation insurance policy payable along with fees as per insurance premium calculator.	At Actuals	At Actuals	At Actuals	At Actuals	-	-
10	Alumni Association Membership deposit (Optional & transferable to Alumni association fund upon graduation)	25,000	25,000	25,000	25,000	-	-
11	GST at 18%	4500	4500	4500	4500		
	Total	29,500	29,500	29,500	29,500		

ISB reserves the right to accept delayed payment between 21st May and 05th June 2021 with late payment fee of INR 10,000/- plus taxes on case to case basis. The decision of authorized person of ISB shall be final in such cases. You may download the details of fee structure for the purpose of applying for an educational Loan.

- a. Taxes shall be payable as per the rates applicable at the time of payment.
- b. Deferral deposit remitted shall be set off against the amount payable at the time of enrolment.
- c. Tuition fee waiver awarded, if any, shall stand withdrawn if the student withdraws from the programme before graduation or in case of any disciplinary action under the rules and regulations of ISB.

Other Estimated Expenses for PGP 2021-22 per Student on Campus*

Sl.No	Particulars	Approximate Amount in Indian Rupees per annum
1	Books	20,000
2	Laptop	50,000
3	Meal Plans	75,000
4	Other expenses towards IT support, laundry, electricity, documentation expenses, photocopy charges etc.	50,000
	Total:	1,95,000

*This is only an indicative amount